

Finance Council Minutes
Stella Maris Parish Finance Council
Friday, February 23, 2018
2:00pm Regular Meeting
Egg Harbor

Stella Maris Mission Statement:

Stella Maris Catholic Parish prayerfully unites people in the love of Jesus guided by our patron, Mary.

Stella Maris Vision Statement:

We invite all to journey as disciples. By sharing the Gospel, responding to Jesus' love and the gifts God has given us, we welcome all to grow in faith and in our parish life.

1. Introductions

- Call to order 2:00 PM
- Check-in (2-minute time limit)
 - Present: Fr. Dave; Richard Dannhausen, Finance Trustee; Peg Berezewski, Chair; Walter Vail; Terry McArdle; Tom Polacek, via telephone; Chuck Germain, via telephone.
 - Absent: Michelle Piatek, Secretary Trustee
- Approval of the minutes 12-15-12017 - approved
- Agenda additions or subtractions – Exploring CD rates
- Opening prayer

2. Comments or questions from non- council members

Darryl Lautenbach asked the council to consider the following improvements to the Egg Harbor church and office:

- Build a handicapped accessible walkway from the back of the church to the office. The walkway can be concealed by evergreen trees between the walkway and the memorial. Darryl will have pricing information for us at the next meeting.
- The memorial should be moved back further from the highway and spruced up.
- The unsightly enclosure around the side porch should be taken down so the original stone siding can be seen.
- A new slate roof should be put on the church and office. Darryl volunteered to- raise the money for this project.
- The front of the EH church should be rebuilt and landscaping improved.
- In addition to the above, Darryl also had questions regarding the endowment. Tom will meet with Darryl to answer his questions in detail.

The above items will be discussed at the next FC meeting.

3. Current Financial Report & Investment Review

- January 31, 2018 Financial Statements – Jim Slomski answered questions regarding the statements
- Weekly collection – currently collection is at 67% of budget when it should be at 69%. Prior year at the same time was 69%.
- Budgeting Process – Begin Process in March- Peg will begin to put budget numbers together for council discussion.
- Exploring higher CD rates – Jim Slomski to research and report results to the Finance Council. Money counter recruitment/Counting team rotation - tabled
- Fund Raisers – written policies - tabled

4. Pastor's Report

- Status of hiring process for worship minister – no viable candidates yet.

5. Committee Reports & Project Updates

- **Cemetery** - new cemetery manager needed – to be discussed by executive committee on April 6, 2018
- **Stewardship Committee**
 - General Info – committee has not met since December, but planning for stewardship drive which is scheduled for the end of June/beginning of July
 - Endowment progress – Endowment Advisory Team- met on 2-15-18 and distributed names of potential lead-off contributors. In May the Advisory Team -will draft a plan to promote the endowment later this summer. By August Tom felt the Advisory Team -would be able to have a fairly good idea about whether we will be able to [meet](#) our -goal. However, please remember the \$4 million goal is expected to take 5 years to fund.
 - Estate planning seminar – hand over to stewardship committee as there is a connection between this idea- and- the endowment
- **Buildings and Grounds**
 - BH Roof
 - Council members examined tiles from the BH rectory roof.
 - Terry McArdle will visit Ludowici Company in Chicago to determine if current production can provide a match in color.
 - Need information and bids from Van de Hey, Martin, and Chui companies at next meeting for tile roof.
 - Need a definitive percentage of how many tiles are salvageable
 - Can we get a commitment on salvage percentage?

6. Project Updates

- Ramp for EH office – parishioner input needed– see item #2 above
- Maintaining and preserving policies and procedures already in place. tabled
- Committee and leadership – Diocesan B&G Policy - tabled
- B&G membership recruitment – Terry will report back on this in 60 days
- Technology updates- BH - tabled
- BH windows- tabled
- Re-keying BH, FC, JP-tabled

7. Discussion Items

- Bishop's appeal concerns for 2017-2018 - tabled

8. Action Items

- Peg to begin budget process
- Creation of a set-time calendar for future FC meetings

9. Coming Events

Next Meeting – April 6, 2018 at 2:00pm, location to be determined

10. Evaluation – the parish needs to re-establish the B&G committee to vet recommendations so that FC can discuss and reach a consensus on. This will greatly reduce FC meeting time.

11. Closing Prayer – All prayer intentions for parish

Adjourned: 4:00 pm

Respectfully submitted by Peg Berezewski

Chair/ Acting Secretary